



Press release

Mexico City - Mexico, 27 November 2019

AXA XL to acquire Mexican title insurance company Armour Secure Insurance

AXA XL today announced that it has entered into an agreement to acquire Armour Secure Insurance, S.A. de C.V. (ASI), a Mexican title insurance company. The acquisition of ASI remains subject to receipt of applicable regulatory approvals and customary closing conditions.

ASI offers title insurance and escrow services for institutional and residential clients in major markets in Mexico. Founded in 2008, it is headquartered in Mexico City and is the largest and most experienced title insurer in Mexico, with its policies reinsured by Lloyd's of London.

“We are delighted to take this first step towards acquiring Armour Secure Insurance,” commented Stephen Ashwell, Chief Underwriting Officer – Crisis Management & Special Risks, at AXA XL. “Armour Secure Insurance will continue to operate under its brand for the time being. We expect that the combination of their market-leading expertise and experience with AXA XL’s additional capacity and resources will enable Armour Secure Insurance to further strengthen its position in the Mexican marketplace and present a more attractive proposition to clients of theirs and ours.”

“Once the transaction has been completed, Armour Secure Insurance will build on its long relationship with AXA XL and its insurers, as well as with Lloyd’s of London. There are natural synergies between AXA XL’s property and casualty business and Armour Secure Insurance’s real estate title business, and we are confident that our clients will benefit from access to AXA XL’s infrastructure and additional capacity”, said Juan Pablo Arroyuelo, President & CEO of Armour Secure Insurance.

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ABOUT AXA XL¹

AXA XL¹, the property & casualty and specialty risk division of AXA, provides insurance and risk management products and services for mid-sized companies through to large multinationals, and reinsurance solutions to insurance companies globally. We partner with those who move the world forward. To learn more, visit www.axaxl.com.

ABOUT ARMOUR SECURE INSURANCE

Armour Secure Insurance S.A. de C.V. is Mexican insurance company. Founded in 2008, ASI is headquartered in Mexico City and is the largest and most experienced title insurer in Mexico, with its policies reinsured by Lloyd’s of London. To learn more, visit <http://www.ArmourSecure.com>.



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¹AXA XL is a division of AXA Group providing products and services through four business groups: AXA XL Insurance, AXA XL Reinsurance, AXA XL Art & Lifestyle and AXA XL Risk Consulting.