



# Press release

London, 27 November 2019

## **AXA XL acquires Secure Legal Title - becomes the only property and casualty commercial lines insurer to offer title insurance on a global basis**

AXA XL today announced that it has completed the acquisition of Secure Legal Title Limited, a London-based insurance agency and Lloyd's approved coverholder, with major operations in the UK, Europe, India and the Americas.

Founded in 2012, Secure Legal Title provides insurance to cover legal risks in property transactions and mortgage finance. Secure Legal Title's products include title insurance, legal indemnities, and title to shares insurance for real estate merger & acquisition transactions. The firm's clients are real estate equity investors and developers, energy and infrastructure investors and developers, and mortgage lenders.

AXA XL has also announced today that it has entered into an agreement to acquire Armour Secure Insurance (ASI), a Mexican title insurance company affiliated with Secure Legal Title, subject to all applicable regulatory approvals. Pending completion of the acquisition, Secure Legal Title and ASI will continue their close collaboration in providing title insurance to the Mexican market.

"We are delighted to officially welcome our Secure Legal Title colleagues to AXA XL," commented Stephen Ashwell, Chief Underwriting Officer – Crisis Management & Special Risks, at AXA XL. "Secure Legal Title will continue to operate under its brand and will be managed by its co-founders, Sean Dalton, Joel Peck and Jean-Bernard Wurm. We expect that the combination of their market-leading expertise and experience with AXA XL's additional capacity, global network presence and resources will enable Secure Legal Title to further strengthen its position in this specialised marketplace and present a more attractive proposition to clients of theirs and ours."

"With this transaction, Secure Legal Title builds on its long relationship with AXA XL and its insurers, as well as with Lloyd's in London and in Brussels. There are natural synergies between AXA XL's property and casualty business and Secure Legal Title's real estate business, and we are confident that our clients will benefit from access to AXA XL's infrastructure and additional capacity", said Sean Dalton, Chairman of Secure Legal Title.

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**ABOUT AXA XL<sup>1</sup>**

AXA XL<sup>1</sup>, the property & casualty and specialty risk division of AXA, provides insurance and risk management products and services for mid-sized companies through to large multinationals, and reinsurance solutions to insurance companies globally. We partner with those who move the world forward. To learn more, visit [www.axaxl.com](http://www.axaxl.com).

**ABOUT AXA XL<sup>1</sup> INSURANCE**

AXA XL<sup>1</sup> Insurance offers property, casualty, professional, financial lines and specialty insurance solutions to mid-sized companies through to large multinationals globally. We partner with those who move the world forward. To learn more, visit [www.axaxl.com](http://www.axaxl.com).

**ABOUT SECURE LEGAL TITLE**

Secure Legal Title Limited, headquartered in London, provides title insurance, legal indemnities, and title to shares insurance in real estate M&A transactions in the UK, Europe, India, the Caribbean and Latin America, with policies issued by XL Insurance Company SE (Dublin) and XL Catlin Insurance Company UK Limited, as well as Lloyd's of London and Lloyd's Insurance Company S.A. (Brussels). To learn more, visit <https://securelegaltitle.com/>.

**ABOUT ARMOUR SECURE INSURANCE**

Armour Secure Insurance S.A. de C.V. is Mexican insurance company. Founded in 2008, ASI is headquartered in Mexico City and is the largest and most experienced title insurer in Mexico, with its policies reinsured by Lloyd's of London. To learn more, visit <http://www.ArmourSecure.com>.

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<sup>1</sup>AXA XL is a division of AXA Group providing products and services through four business groups: AXA XL Insurance, AXA XL Reinsurance, AXA XL Art & Lifestyle and AXA XL Risk Consulting.