



Property Investor Europe News

<http://www.pie-mag.com/articles/4024/secure-legal-is-first-lloyd-s-linked-property-title-insurer>

## **Secure Legal is first Lloyd's-linked property title insurer**

**14 October 2012, 06:34 PM**

Four specialists in property title insurance have launched Secure Legal Title, the first such firm registered with the world's most prestigious re-insurer, Lloyd's of London. Jean-Bernard Wurm, one of the principals, told PIE the registration is a major step and makes its cover highly attractive to real estate professionals, especially in uncertain locations.

The group was formed by Sean Dalton, chairman, who has created and run leading Lloyd's syndicates and agents, Joel S. Peck, CEO, and Wurm, Managing Director, who formerly launched and managed two top US title insurance firms in Europe; and Geoffrey Lynch, Underwriting Officer, with extensive experience at Lloyd's. "This is a really an important premiere," Wurm told PIE. Other firms in the sector are backed by re-insurers, mostly US-based, but the acceptance of cover by Lloyd's takes the segment to a higher level. "We are already seeing a strong flow of title insurance enquiries just on the back of Lloyd's fantastic reputation for reliability," he added.

Lloyd's-registered Secure Legal Title Cover will provide legal indemnity and title insurance for commercial property in the UK and throughout Europe. It provides protection against losses arising from legal risks related to real estate acquisitions and mortgage finance. This covers defects in land titles, including restitution, planning permission and building permits, facilitating property sales and mortgage participations, and insulating fiduciaries against litigation. "At a time when institutional investors and banks are increasingly risk averse and subject to stricter regulations, legal indemnity and title insurance are becoming important tools for investors and lenders to reduce risk," the firm said in a release. Secure Legal Title Cover is underwritten by the Catlin Syndicate 2003, the largest syndicate at Lloyd's, and is therefore backed by Lloyd's financial strength.